On July 6, 2023, Governor Parson signed SB 190 (2023) into law, which contains a Missouri income tax deduction for Social Security benefits and certain retirement benefits. This income tax deduction will become effective for tax years beginning on or after January 1, 2024.

Please be aware that CERF cannot provide tax advice. Members may wish to consult with a qualified tax advisor or the Department of Revenue to determine if they are eligible for the income tax deduction in this legislation. Anyone may <u>schedule a call with a Department of Revenue Tax Representative</u> to discuss this income tax deduction.

Any member who would like to update their tax withholdings may do so by completing <u>Form MO-W4P</u>. This may be done at any time via the CERF Member portal or by contacting a CERF benefits specialist at 573-632-9203.